



LIECHTENSTEIN FOUNDATION FOR
STATE GOVERNANCE



November 11, 2015

Vaduz, Liechtenstein / Dubai, United Arab Emirates

Joint Press Release by the Liechtenstein Foundation for State Governance and Global Sphere Holding on comprehensive initiatives for capacity development, financial literacy and economic reform in Tunisia, Mauritania, and South Sudan

For immediate release

At a ceremony at Vaduz Castle, the Liechtenstein Foundation for State Governance (LFSG) and Global Sphere Holding (Global Sphere) signed today three Memoranda of Understanding for a strategic alliance with regard to financial literacy, capacity building, public education, and political/financial inclusion initiatives of LFSG in Tunisia, Mauritania, and South Sudan. Additional initiatives, including in Bahrain and Senegal, are under discussion within the framework of this strategic alliance. Global Sphere is supporting and sponsoring the initiatives as an expression of its commitment to these countries.

The initiatives aim to establish long-term, institutionalized and sustainable transfer of critical knowledge and implementation tools for healthy and efficient financial and capital markets, as well as accelerate political and financial inclusion in Tunisia, Mauritania, and South Sudan. The knowledge and implementation tools, which form the basis of the initiative in these countries, are transferred through LFSG's proprietary knowledge platform that will provide the countries' representatives with the requisite know-how and tools. The platform modules are based on global best practices and contain an extensive range of adaptation parameters to the political, economic, social and cultural realities in Tunisia, Mauritania, and South Sudan.

The initiatives will be implemented in Tunisia, Mauritania, and South Sudan by task forces drawn from current- and next-generation representatives of the various national stakeholder groups, following the training of the national task forces at LFSG's training center in Liechtenstein. These task forces will consist of local professionals and decision makers, including legislators, government and executive agency officials, financial and capital markets professionals, judges, lawyers, economists, auditors and accountants, as well as journalists and other members of the media.

The Liechtenstein Foundation for State Governance was represented at the signing ceremony by H.S.H. Reigning Prince Hans-Adam II of Liechtenstein (Chairman of the



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Foundation Board), H.S.H. Hereditary Prince Alois of Liechtenstein (Member of the Foundation Board), and Dr. Daniel Levin (Member of the Foundation Board). Global Sphere Holding was represented at the signing ceremony by Dr. Abdullah Al Sayegh (Chairman of the Board of Directors), Mr. Mohamed Katramiz (Member of the Board of Directors), and Ms. Rima Tefran (Managing Director).

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